

AGGARWAL PAWAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Certificate on Key Performance Indicators

To,

The Board of Directors,
Paramount Syntex Limited
(Formerly known as Paramount Syntex Pvt Ltd)
(CIN: U17110MH1996PLC097972)
Registered Office: 32, Floor- 3, Plot 196/198,
Bhagwan Bhuvan, Hazrat Abbas Road, Mumbai,
Maharashtra, India, 400009.

To,

**SOBHAGYA CAPITAL OPTIONS
PRIVATE LIMITED**
C-7 & 7A, Hosiery Complex, Phase-II
Extension, NOIDA - 201 305,
Uttar Pradesh, India.
SEBI Registration No.: B/INM000008571.

(SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED is hereinafter referred to as the
“Lead Manager” or “LM”)

Dear Sir / Madam,

Subject: Certificate on Key Performance Indicators

Ré: Proposed initial public offer (“IPO”) of equity shares of face value Rs. 10 each (“Equity Shares”) by Paramount Syntex Limited (“Company”) (“Issue”) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), and other applicable laws, as amended

We, **Aggarwal Pawan & Associates**, Chartered Accountants, have received a request from the Company to certify the Key Performance Indicators (KPI’s) (as defined in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended) of the Company.

Accordingly, based on the review of the relevant records and documents of the Company, we hereby certify that the following KPI’s as on March 31st, 2025, March 31st, 2024, & March 31st, 2023:

The key performance indicators of our Company for the period ended Fiscals 2025, 2024 & 2023, is as follows:

(₹ in lakhs, except for percentage)

Key Financial Performance	For the year ended March 31		
	2025	2024	2023
Revenue from Operations	11241.79	9277.86	8194.59
Total Income	11272.42	9294.45	8233.49
EBITDA*	1316.91	945.44	372.49
EBITDA (%) Margin*	11.71%	10.19%	4.55%
PAT	672.83	134.72	30.90
PAT Margin	5.99%	1.45%	0.38%
Net Debt	3287.06	3147.53	2712.23
Total Equity	2880.01	1404.71	1269.99
ROE	23.36%	9.59%	2.43%
ROCE%*	18.56%	16.62%	4.72%
EPS	5.69	1.27	0.29

**Other Incomes forming part of the Total Incomes as per the Restated Financial Statements for the above said period have been excluded for the calculation of these amounts and ratios as per the Request of Sobhagya Capital Options Private Limited (The Lead Manager to the Issue).*



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Continuation to Certificate on Key Performance Indicators to M/s Paramount Syntex Limited

- (1) Revenue from operations is the revenue generated by us and is comprised of the sale of products and other operating income, as set out in the Restated Financial Statements. For further details, see "Restated Financial Statements – Notes forming part of the Restated Financial Statements: Revenue from operations".
- (2) Total income comprised of revenue from operations and other income, as set out in the Restated Financial Statements. For further details, see "Restated Financial Statements – Notes forming part of the Restated Financial Statements: Revenue from operations and: Other income".
- (3) EBITDA = Profit before tax (Excluding Other Incomes) + depreciation & amortization expense + Interest Expenses.
- (4) EBITDA Margin = EBITDA/ Revenue from Operations.
- (5) PAT = Profit before tax – current tax – deferred tax.
- (6) PAT Margin = PAT/ Revenue from Operations.
- (7) Net debt = non-current borrowing + current borrowing - Cash and cash equivalent, Bank balance, and Investment in Mutual Funds.
- (8) Total Equity = Equity shares capital + Other equity.
- (9) ROE = Net profit after tax / Total equity.
- (10) ROCE = Profit before tax and finance cost (Excluding Other Incomes) / Capital employed*
*Capital employed = Total Equity + Non - current borrowing + Current Borrowing + Deferred Tax Liabilities – Intangible Assets.
- (11) EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year/ period.

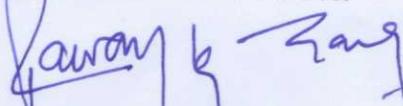
This certificate is for your information and for inclusion (in part or full) in the Draft Prospectus and prospectus, to be issued by the Company in relation to the Issue and filed with the Securities and Exchange Board of India, the BSE SME platform and the Registrar of Companies, as may be required.

Yours faithfully,

**For Aggarwal Pawan & Associates,
Chartered Accountants**

Firm Reg No: 031570N

Peer Review Cert. No.: 018869



CA Pawan K. Aggarwal
Partner

Membership Number: 522474

Place: New Delhi

Date: 30-09-2025

UDIN: 25522474BML4MX7002

